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CYNGOR SIR
YNYS MÔN
ISLE OF ANGLESEY
COUNTY COUNCIL

YMDDIRIEDOLAETH
ELUSENNOL YNYS MON
ISLE OF ANGLESEY
CHARITABLE TRUST

9 Rhagfyr/December, 2015

At : Aelodau Cyngor Sir Ynys Môn fel ymddiriedolwr
Ymddiriedolaeth Elusennol Ynys Môn

Annwyl Aelod,

CYFARFOD O'R YMDDIRIEDOLAETH ELUSENNOL YNYS MÔN

Gofynnir i chwi fod yn bresennol mewn cyfarfod o'r Ymddiriedolaeth Elusennol Ynys Môn ar ddydd Mawrth, 15 Rhagfyr, 2015 yn Siambr y Cyngor, Swyddfeydd y Cyngor, Llangefni am 10.00 o'r gloch y bore i ystyried y materion a nodir yn y rhaglen atodol.

Yr eiddoch yn gywir,

YSGRIFENNYDD

To : Members of the Isle of Anglesey County Council as Trustee
of the Isle of Anglesey Charitable Trust

Dear Member,

MEETING OF THE ISLE OF ANGLESEY CHARITABLE TRUST

Your attendance is requested at a meeting of the Isle of Anglesey Charitable Trust on Tuesday, 15 December 2015 to be held at the Council Chamber, Council Offices, Llangefni at 10.00 a.m., to consider the matters noted in the attached agenda.

Yours sincerely,

SECRETARY

Ysgrifennydd/Secretary : Dr. Gwynne Jones
Swyddfa'r Sir/County Offices,
Llangefni, Ynys Môn. LL77 7TW. Tel: (01248) 750057

A G E N D A

1 DECLARATION OF INTEREST

To receive any declaration of interest by any Member or Officer in respect of any item of business.

2 MINUTES (Pages 1 - 4)

To submit, for confirmation, the minutes of the special meeting of the Charitable Trust held on 22 September, 2015.

3 REPORTS OF SUB-COMMITTEES OF THE CHARITABLE TRUST (Pages 5 - 12)

- **General Grants Committee**

To submit, for confirmation, and for adoption where necessary, the minutes of the meeting held on 8 July, 2015.

- **Investments and Contracts Committee**

To submit, for confirmation, and for adoption where necessary, the minutes of the meeting held on 26 November, 2015.

ARISING THEREON

Investment Management

To recommend to the full Charitable Trust that the £3m from the sale of the Rhosgoch Land be placed within the current portfolio of the Charitable Trust.

4 UPDATE ON 2015/16 GRANTS (Pages 13 - 14)

To submit a report by the Treasurer in relation to the above.

5 EXCLUSION OF THE PRESS AND PUBLIC

To consider adoption of the following:-

“Under Section 100(A)(4) of the Local Government Act 1972, to exclude the press and public from the meeting during discussion on the following item on the grounds that it may involve the disclosure of exempt information as defined in Schedule 12A (Paragraphs 14 & 16) of the said Act”.

6 FUTURE GOVERNANCE AND ADMINISTRATION OF THE TRUST (Pages 15 - 20)

To submit a report by the Secretary of the Trust in relation to the above.

7 EXCLUSION OF THE PRESS AND PUBLIC

To consider adoption of the following:-

“Under Section 100(A)(4) of the Local Government Act 1972, to exclude the press and public from the meeting during discussion on the following item on the grounds that it may involve the disclosure of exempt information as defined in Schedule 12A (Paragraph 14) of the said Act”.

8 **POSSIBLE CONTRIBUTION TO THE NATIONAL EISTEDDFOD ON ANGLESEY IN 2017** (Pages 21 - 22)

To submit a report by the Secretary of the Trust in relation to the above.

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Isle Of Anglesey Charitable Trust Committee

Minutes of the meeting held on 22 September 2015

PRESENT: Victor Hughes (Chair)
T LI Hughes (Vice-Chair)

R Dew, Jim Evans, John Griffith, K P Hughes, D R Hughes, Llinos Medi Huws, H E Jones, A M Jones, G O Jones, Richard Owain Jones, R.Meirion Jones, Jeffrey M.Evans, Alun W Mummery, Dylan Rees, J A Roberts, P S Rogers, Dafydd Rhys Thomas and Ieuan Williams

IN ATTENDANCE: Secretary,
Treasurer.

Officers from the Isle of Anglesey County Council (herein referred to by their IOACC job titles)

Legal Services Manager (RJ),
Principal Valuation Officer (TDE),
Accountancy Services Manager (BHO),
Procurement Officer (SR),
Committee Officer (MEH).

APOLOGIES: W T Hughes, Vaughan Hughes, Carwyn Jones, Raymond Jones, R G Parry OBE and Alwyn Rowlands

ALSO PRESENT: None

1 DECLARATION OF INTEREST

No declaration of interest received.

2 MINUTES

The minutes of the meeting held on 13 July, 2015 were confirmed as correct.

3 PROPOSED VARIATION OF THE TRUST DEED

Submitted – the report of the Secretary in relation to the proposed variation of the Trust Deed.

The Legal Services Manager reported that the issue was raised whether it would be open to the Trustee to execute a deed of variation to amend the Trust Deed dated 5 June 1990 in order to replace references in the Charitable Purposes to the former Borough of Anglesey with references to the Isle of Anglesey including Holy Island (the Isle). The area of the former Borough (the Borough) is coterminous with the geographical area of the Isle. Legal Advice was sought from Weightmans LLP and from Francesca Quint, Barrister of Radcliffe Chambers. The Legal Advice was included within the report.

RESOLVED :-

- **That the Trust Deed be varied by the substitution in Schedule B of the Trust Deed dated 5 June, 1990 of the words ‘the Isle of Anglesey (including Holy Island)’ for the words ‘the Borough’ wherever they occur;**

- **The Council's Head of Function (Council Business)/Monitoring Officer be authorised and instructed to execute in the name and on behalf of the Trustee a Deed of Variation in the attached form.**
- **The original Deed of Variation be kept with the Trustees' records relating to the Trust and a certified copy of the executed Deed of Variation be sent promptly to the Charity Commission for England and Wales.**

URGENT ITEM WITH THE CONSENT OF THE CHAIR OF THE ISLE OF ANGLESEY CHARITABLE TRUST

The Secretary stated that he wished to raise a matter of the future administration of the Charitable Trust together with possible appointment of Trustees from outside of the Council membership. The Chairman agreed to the matter being listed as an urgent item for the reason mentioned by the Legal Services Manager (that the issue should be considered now for if any changes were agreed upon then these should be implemented by the start of the next financial year). It was suggested that a Panel be established with membership from the members of the Charitable Trust and Officers and that they report back with their findings to a later meeting.

Following deliberations it was **RESOLVED** that a **Panel of 6 Members of the Charitable Trust be established to discuss the future administration of the Trust as follows :-**

**Chair and Vice-Chair of the Isle of Anglesey Charitable Trust;
Mr. Aled Morris Jones, R. Meirion Jones, Richard O. Jones,
Ieuan Williams.**

4 THE CHARITABLE TRUST AND COUNCIL PROCEDURE RULES

Submitted – the report of the Secretary in relation to the above.

The Legal Services Manager reported that the Charitable Trust at its meeting on 31 July, 1990 resolved that the Standing Orders and Rules of Debate of the Borough Council should apply to the Trust as appropriate. On local government reorganisation on 1 April, 1996, the Borough Council was superseded as a local authority by the Isle of Anglesey County Council and the County Council became the sole trustee of the Trust. The Charitable Trust at its meeting held on 2 April, 1996 resolved to adopt the County Council's Standing Orders insofar as they were appropriate for the conduct of the Trust's business. Since 1996 the County Council has adopted the Constitution in its current form which includes the Council Procedure Rules and Access to Information Rules as the equivalent to standing orders for the conduct of business at meetings of the County Council and its Committees. The Charitable Trust technically still operates under the resolution of 1996 whilst the procedures have developed significantly since then.

A Member raised that within the Constitution at 4.1.24.1 Members 'stand to speak' at the County Council. He questioned if the Charitable Trust will also adopt this issue.

RESOLVED :-

- **That for as long as the County Council remains the sole trustees, all meetings of the Trust and its Committees shall proceed in accordance with the County Council's Procedure Rules from time to time in force except where this would be inconsistent with any provisions of the Trust Deed as amended.**
- **That the requirement of 'standing to speak' within the Constitution at 4.1.24.1 shall not be adopted for proceedings of the Isle of Anglesey Charitable Trust.**

(Mr. Aled M. Jones wished it to be recorded that he voted against the resolution in respect of not 'standing to speak' at the Isle of Anglesey Charitable Trust meetings).

5 PROCEDURE FOR DEALING WITH LARGE APPLICATIONS AND ALLOCATION OF FUNDING TO THE REGENERATION

Submitted – the report of the Treasurer in relation to the procedure for dealing with large applications and allocation of funding to the Regeneration Committee.

The Treasurer reported that each year in January, the Trust receives a report setting out a proposed budget for the following financial year. This report sets out the projected investment income that the Trust expects to realise together with a figure for management fees. It also sets a delegated budget for the General Grants Committee to award grants. That will be augmented from the 2016/17 budget onwards by the recommendation and setting of a similar delegated budget for the Regeneration Committee for larger awards. The total made available to the two committees shall be determined after taking into account the need to maintain the ongoing value of the Trust's investments for future generations. The Treasurer will make arrangements to ensure that a robust applications process exists for larger grant applications that conforms with best practice in terms of internal controls. The process will be subject to provision as noted within this report.

The Committee considered the report and raised the following issues :-

- A view was expressed by a Member of the Trust that the Charitable Trust should not be funding Oriel Ynys Môn; he requested that (viii) of the criteria guidelines within the report referring to Oriel Ynys Môn be removed. The Treasurer responded that the Charitable Trust has historically funded Oriel Ynys Môn and therefore has been included within the criteria guidelines. He noted that it would be a matter for the Regeneration Committee and the full Charitable Trust to discuss funding in future towards Oriel Ynys Môn.
- That 'culture' and 'protecting the environment' should be included at (iv) of the criteria guidelines within the report.

RESOLVED that the Trust agrees :-

- **The approach to determining a budget for the Regeneration Committee each year;**
- **The process and criteria set out in the report.**
- **That 'culture' and protecting the environment be included within (iv) of the criteria guidelines within the report.**

(Messrs. Jeff M. Evans and Dafydd R. Thomas wished it to be recorded that they voted against the inclusion of funding for Oriel Ynys Môn within (viii) of the criteria guidelines within the report.)

6 ITEM TAKEN IN PRIVATE

It was **RESOLVED** to adopt the following :-

“ Under Section 100(A)(4) of the Local Government Act 1972, to exclude the press and public from the meeting during discussion on the following item on the grounds that it may involve the disclosure of exempt information as defined in Schedule 12A of the said Act and in the attached Public Interest Test.”

7 UPDATE REGARDING THE RHOSGOCH SITE

The Secretary and Principal Valuation Officer gave an update report regarding the Rhosgoch Site.

RESOLVED to note the report.

**Mr. T. Victor Hughes
Chair**

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General Grants Committee

Minutes of the meeting held on 8 July 2015

- PRESENT:** Mr. Jeffrey M.Evans (Chair)
Mr. Jim Evans (Vice-Chair)
- Mr. R Dew, Mr. Victor Hughes, Mrs. Llinos Medi Huws, Mr. Dylan Rees and Mr. P S Rogers
- IN ATTENDANCE:** Secretary,
Treasurer.
- Officers from the Isle of Anglesey County Council (herein referred to by their IOACC job titles)**
- Accountancy Services Manager (BHO),
Senior Accountant (Strategic Planning & Transformation) (BD),
Administrative Assistant (CS),
Committee Officer (MEH).
- APOLOGIES:** Mr. A M Jones - Vice-Chair of the Isle of Anglesey Charitable Trust
- Mr. Richard Owain Jones
- ALSO PRESENT:** None
-

1 DECLARATION OF INTEREST

Mr. Dylan Rees declared an interest in respect of application 09 – Red Squirrels Trust Wales Ltd as he is a 'Friend of the Anglesey Red Squirrels Association'. Councillor Rees took no part in the discussion of the application.

The Accountancy Services Manager declared an interest in respect of application 46 – Clwb Plant Bach, Llangefni and took no part in the discussion of the application.

2 MINUTES

The minutes of the meeting held on 8 July, 2014 were confirmed.

3 ANNUAL GRANTS 2015/16

Submitted – a report on behalf of the Treasurer in relation to the above.

It was reported that the purpose of the report was to consider applications relevant to the Isle of Anglesey Charitable Trust. Allocations are made annually from the Isle of Anglesey Charitable Trust to the following categories of projects :-

- Community and Sporting Facilities (small capital projects)
- Other Grants (mainly one-off small grants)

At the meeting of the full Charitable Trust held on 20th January, 2015 it was resolved to delegate a budget of £125,000 to this Committee for the annual grants programme. The full Trust also resolved

that the grant limit in respect of Community and Sporting Facilities Grants be increased from £6,000 to £8,000. The limit for small grants remains at £1,000 and the upper funding limit for all grants remains at 80%. However, in its meeting on the 21st April, 2015, the full Trust resolved to provide flexibility to this Committee to increase the upper limit and percentage rate of support in light of applications received.

The relevant officers from within the Isle of Anglesey County Council have considered and prioritised the applications received as far as possible and consistent with the Trust's decisions and criteria established in previous years. The Officers' recommendations are shown in Appendices A and B attached to the report. These applications are considered in accordance to the 'Criteria for the Allocation of Grants from the Isle of Anglesey Charitable Trust', a copy of which was attached as Appendix C to the report.

The applications received and sums recommended for Community & Sporting Facilities – Capital Grants for 2015/16 are as follows :-

01	Llangoed Football Club	Renovate changing rooms	£5,469 <i>(To approve the above grant, in principle, subject to receipt of audited accounts and the satisfaction of Council Officers with regard to the financial position of the Club within a period of 2 months)</i>
02	David Hughes Community Centre	Upgrade kitchen and adjacent room	70% of the eligible cost, up to £2,715 <i>(To approve the above grant, in principle, subject to receiving further estimates within a period of 2 months)</i>
04	Llangristiolus & Cerrigceinwen Parish Council	Create Playing Field	£8,000
05	Llanfairpwllgwyngyll Community Council	Preparatory work necessary for a new Hall	NIL <i>(The funding requested is for preparatory work and there is a risk that the project may not progress as anticipated)</i>
06	Menai Bridge War Memorial Community Centre	Replace heating boiler	£2,968
07	Welsh Federation of Sea Anglers	Support for local talented young person with costs of competing the UK Championships	NIL <i>(Competition held prior to this meeting, therefore ineligible)</i>
08	Pentraeth Football Club	Provide a stone drain to prevent water getting onto the field	NIL

(Not eligible as they received a grant in 2013/14)

10	Ysgol Esceifiog PTA	To purchase table top cooker and equipment so that KS1 and KS2 pupils experience and learn about food, healthy eating and food preparation	NIL
			<i>(The Trust does no support schools therefore not eligible)</i>
12	Bodffordd Playing Field Committee	Repair safety floor surfacing, purchase seating and litter bin	70% of eligible cost up to £1,428
			<i>(Grant awarded even though only one estimate received due to the company which is able to carry out the repair work is the only company within a reasonable distance)</i>
13	Moelfre Partnership	Erection of a memorial plaque in memory of the 29 local heroes involved in the saving of lives during the Royal Charter disaster	£585
14	Amlwch Town Juniors FC	Purchase storage containers	£3,150
19	Bro Goronwy Literary Society	Funding for lecturer, hiring the school, secretary's expenses, printing and hiring the chapel	NIL
			<i>(Alternative funding found for this application)</i>
20	Bro Goronwy History Society	Financial support towards the cost of speakers, printing, hire of chapel vestry to hold meetings, secretarial costs.	NIL
			<i>(Alternative funding found for this application)</i>
21	Bodedern Cricket Club	Purchase of mowers	£5,670
22	Beaumaris Rowing Club	Purchase a second Celtic longboat	£7,835
26	Amlwch Showstoppers	To purchase equipment to enable the group Shows with a view to producing DVDs to sell and to provide a visual record of shows for training and appraisal	£2,000
27	Bro Goronwy Football Club	To complete renovation of Porta cabin, new flooring, 2 doors and 1 window	£1,626
28	Valley Community Council	Convert room in the pavilion at Mud Park to a meeting/community room	£1,813
29	Age Well, Anglesey	To fund a mini bus for service users within the Age Well centres of Amlwch and Llangefni	£2,500

30	Moelfre Art Club	Purchase mobile display boards	£1,408
31	Anglesey Guide Centre	Improve facilities in the Activity Room, insulate the building and provide more efficient lighting and heating	£8,000
33	Anglesey Referral Scheme	To provide 1 to 1 support for children of pre-school age with additional learning needs	NIL <i>(The funding would be to top up core funding provided by the County Council, therefore not eligible)</i>
34	Llanfairpwllgwyngyll Church Hall/Community Centre	Replacement Roof	£8,000
35	Ffrindiau Parc Rhosybol	Develop play area	£8,000 <i>(To approve the above grant, in principle, subject to receipt of audited accounts and the satisfaction of Council Officers with regard to the financial position of the Club within a period of 2 months)</i>
37	Menai Bridge Cricket Club	Purchase mower and various attachments	£5,161
38	Beaumaris Town Council	Improve Beaumaris playing field	£8,000
39	Parents and Friends Of Clwb Cybi	Purchase equipment and provide activities for members of the club	NIL <i>(Lack of information on the application)</i>
41	Moelfre Community Council	Purchase play equipment	NIL <i>(Not eligible as they received a grant in 2014/15)</i>
42	Tudur Cyf. (Canolfan Ebeneser)	Provision of disabled access to main entrance, conversion of mezzanine floor area into an additional facility	£7,941 <i>(To approve the above grant, in principle, subject to receipt of proof of ownership of the building within 2 months)</i>
43	Cor Meibion Y Foel	To assist the Choir to produce and market second CD	NIL <i>(Lack of information on the application)</i>

44 Beaumaris and District Leisure Centre	Install aluminium double-glazed push pad operated front doors to the entrance of the building	NIL <i>(Not eligible, received a grant in 2013/14)</i>
45 Amlwch Pre-School Playgroup	To cover cost of rent for coming year in order to re-invest in Quality Assurance Scheme and to enhance the outdoor area	NIL <i>(Pre-School Groups have not previously been supported by the Trust)</i>
46 Clwb Plant Bach Llangefni	Tables, chairs and learning materials for toddlers	NIL <i>(Lack of information on the application)</i>
47 Families Circle	Provide disabled equipment for children within the local park as there as there is currently no suitable equipment available.	NIL <i>(Cost of scheme has not been highlighted. The scheme has not indicated how much they are requesting. The location of the park has also not been identified. Insufficient information provided to support)</i>
49 Cambrian Deaf Foundation	To enhance the educational, social and physical development of deaf children	NIL <i>(The Service is offered throughout Wales, due to a low number of referrals similar Service Level Agreements within Anglesey have been withdrawn as difficult to establish value for money)</i>
50 Friends of Llangoed	Purchase play equipment	£5,497 <i>(To approve the above grant, in principle, subject to receipt of audited accounts and the satisfaction of Council Officers with regard to the financial position of the Club within a period of 2 months)</i>

The applications received and sums recommended for Small Grants 2015/16 are as follows :-

03 Tyddyn Môn	To create a music festival for Tyddyn Môn. To encourage and facilitate adults with Learning Disabilities to engage and participate in the festival, gaining new skills and developing their social life and experiences	£1,000
09 Red Squirrels Trust Wales Ltd	Funding for two contractors for 6 months to :- (a) find and remove grey squirrels crossing onto Anglesey; (b) Monitor red squirrel health; (c) Work with businesses and communities to maintain green tourism linked to red squirrels	£1,000
25 Beaumaris Food Festival	To assist with the setup costs of the 2015 Beaumaris food festival	£1,000
32 MS Society	To finance exercise classes held in Beaumaris Leisure Centre for people with MS	£1,000
40 Menai Seafood Festival	Free access seafood festival	£1,000

Members of the Committee said that organisations who submit an application for a grant from the Charitable Trust should be afforded enhanced assistance and guidance when filling applications for grants.

RESOLVED to approve the amounts, as listed above (£x) [adjacent to the recommended sums], being at a grant rate of 70%.

**Mr. Jeff M. Evans
Chair**

Investments & Contracts Committee

Minutes of the meeting held on 26 November 2015

PRESENT:	Messrs. T LI Hughes, K P Hughes, G.O. Jones, H. Eifion Jones, R LI Jones, Alun W Mummery
IN ATTENDANCE:	Treasurer, Accountancy Services Manager, Committee Officer (MEH).
APOLOGIES:	Messrs. A M Jones and Dafydd Rhys Thomas
ALSO PRESENT:	Mr. T. Victor Hughes – Chair of the Isle of Anglesey Charitable Trust Mr. Rupert Cecil, Director, Charities – HSBC Global Asset Management (UK) Limited

The Chair referred to the recent hospitalization of Mr. T.LI. Hughes and was pleased to see him in attendance at this meeting.

1 ELECTION OF CHAIRPERSON

Mr. H. Eifion Jones was re-elected Chairperson.

2 ELECTION OF VICE-CHAIRPERSON

Councillor G.O. Jones was re-elected Vice-Chair.

3 DECLARATION OF INTEREST

No declaration of interest received.

4 MINUTES

The minutes of the meeting held on 8 June, 2015 were confirmed.

Arising Thereon

Contract for Audit Services

It was reported that a report on the contract for Audit Services will be presented to the next meeting of this Committee.

5 INVESTMENT MANAGEMENT

Submitted – the HSBC Global Asset Management (UK) Limited Report up to November 2015.

The Investment Management reported that the objective of the portfolio is to grow the capital in line with inflation and generate income sufficient to meet the cash flow requirements agreed annually with the trustees. The agreed strategy is to exceed the agreed fixed weight benchmark by 1.5% per annum over rolling three year periods. The value of the fund as at 17 November, 2015 was £16,930,549. At today's meeting the value of the fund at risen to £17,100,000.

The portfolio performance and long-term performance was explained to the Committee in detail. It was noted that the Trust's portfolio has now move into a 'Growth and Income Fund' following the full Charitable Trust's endorsement at its meeting held on 13 July, 2015.

The Investment Management referred to the recent sale of the Rhosgoch Land for a total of £3m. Discussions took place regarding the options available for the investment. Members of the Committee considered that the £3m from the sale of the Rhosgoch Land should be place with the current portfolio of the Charitable Trust.

It was RESOLVED :-

- **To thank the representative from HSBC for attending the meeting and to accept the report;**
- **To recommend to the full Charitable Trust that the £3m from the sale of the Rhosgoch Land be place within the current portfolio of the Charitable Trust.**

**Mr. H. Eifion Jones
Chair**

ISLE OF ANGLESEY CHARITABLE TRUST	
COMMITTEE:	TRUST
DATE:	14 DECEMBER 2015
TITLE OF REPORT:	UPDATE ON 2015/16 GRANTS
PURPOSE OF REPORT:	TO PRESENT A SUMMARY OF THE GRANT ALLOCATIONS FOR THE CURRENT AND PREVIOUS YEARS AND TO PROVIDE A BRIEF ON THE INCOME GENERATED FOR 2014/15
REPORT BY:	TREASURER – ISLE OF ANGLESEY CHARITABLE TRUST
ACTION:	TO RESOLVE TO ACCEPT THE RECOMMENDATIONS PUT FORWARD BY THE OFFICERS OF THE TRUST

The following report summarises the position relating to the grants awarded in 2015/16, provides information on investment income and provides an update on grants awarded in previous years.

1. Summary of Grant Allocation 2015/16

<u>2015/16 Community Facilities</u>	Allocated (£)	Claimed (£)	To be Claimed (£)
Llangoed Football Club	5,469.00		5,469.00
David Hughes Community Centre	2,715.00	2,625.76	89.24
Llangristiolus & Cerrigceinwen Community Council	8,000.00		8,000.00
Menai Bridge War Memorial Community Centre	2,968.00		2,968.00
Bodffordd Playing Field Committee	1,428.00		1,428.00
Moelfre Partnership	585.00		585.00
Amlwch Town Juniors Football Club	3,150.00	2,520.00	630.00
Bodedern Cricket Club	5,670.00		5,670.00
Beaumaris Rowing Club	7,835.00	7,835.00	0.00
Amlwch Showstoppers	2,000.00	1,501.80	498.20
Bro Goronwy Football Club	1,626.00		1,626.00
Valley Community Council	1,813.00		1,813.00
Age Well Anglesey	2,500.00		2,500.00
Moelfre Art Club	1,408.00		1,408.00
Anglesey Guide Centre	8,000.00		8,000.00
Llanfair PG Church Hall/Community Centre	8,000.00		8,000.00
Ffrindiau Parc Rhosybol	8,000.00		8,000.00
Menai Bridge Cricket Club	5,161.00	5,161.00	0.00
Beaumaris Town Council	8,000.00		8,000.00
Tudur Cyf (Canolfan Ebeneser)	7,941.00		7,941.00
Friends of Llangoed	5,497.00		5,497.00
	97,766.00	19,643.56	78,122.44
<u>Small Grants 2015/16</u>			
Tyddyn Môn	1,000.00		1,000.00
Red Squirrels Trust Wales	1,000.00		1,000.00
Beaumaris Food Festival	1,000.00	1,000.00	0.00
MS Society	1,000.00		1,000.00
Menai Seafood Festival	1,000.00	1,000.00	0.00
	5,000.00	2,000.00	3,000.00
<u>Individual Grants 2015/16</u>			
Oriel Môn	215,000.00		215,000.00
Menter Môn	110,000.00	55,000.00	55,000.00
Anglesey Agricultural Society	60,000.00		60,000.00
Urdd Gobaith Cymru	40,000.00	2,733.19	37,266.81
Clwb Ffermwyr Ieuaic	30,000.00		30,000.00
Island Games	40,000.00		40,000.00
Holyhead Weightlifting	60,000.00	21,360.90	38,639.10
Neuaddau Pentrefi	80,000.00	27,799.70	52,200.30
	635,000.00	106,893.79	528,106.21
Total	737,766.00	128,537.35	609,228.65

The table above shows the grant allocation for 2015/16. The Total allocated for the year was £737,766 of which £128,537 has been claimed to date (17.4% of the allocation). The organisations do not have to claim their allocation in 2015/16, as the condition of the grant states 'The completion of any capital scheme shall be within 4 years from the year of allocation of the grant. Any allocation remaining unused at the end of 4 financial years will be transferred back to the Trust Fund'. This therefore will lead to some of the allocations slipping into future years.

2. Investment Income Received

The draft annual report for 2014/15 shows Investment Income of £515,804 in comparison of £499,915 in 2013/14. The Grant allocation in 2015/16 of £737,766 exceeds these levels of investment income and is likely to exceed the forecasted income for 2015/16. However it should be noted that the level of grants awarded is less than the anticipated growth in the value of the fund. Should the trust decide to include the recent proceeds from the sale of land in the general portfolio then the investment return will increase during the final quarter of the year.

3. Prior Year Grants brought forward to 2015/16

Year of Allocation	Amount b/f into 2015/16 (£)	Amount Paid in 2015/16 (£)	Still Outstanding in 2015/16 (£)
2008/09	1,188.89	-	1,188.89
2009/10	5,809.00	-	5,809.00
2010/11	22,240.30	-	22,240.30
2011/12	19,569.58	5,188.70	14,280.88
2012/13	25,198.45	8,860.00	16,338.45
2013/14	18,978.43	3,633.82	15,344.61
2014/15	376,878.71	288,971.92	87,906.79
Total	469,863.36	306,654.44	163,208.92

The Table above summarises the amount of grant allocation brought forward into 2015/16.

The table shows that there was £469,863 of grant allocation from prior years brought forward into 2015/16. To date, there has been £306,654 paid out, which is 65% of the total brought forward allocation. This leaves an outstanding balance of £163,208.92. Of this balance, £29,238.19 relates to grants that were awarded more than 4 years ago and therefore have not been claimed in accordance with the grant awarding conditions.

Recommendations

- (i)** The Trust to instruct the officers to write to the individual organisations who have not claimed their grant allocation during the periods 2008/09 to 2010/11 to inform them that the offer of the grant has now been withdrawn.
- (ii)** That the Trust note, the current expenditure level exceeds the income generated which has an effect on the overall capital balance of the investments.

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