

Isle Of Anglesey Charitable Trust Committee

Minutes of the meeting held on 13 July 2015

PRESENT: Lewis Davies, R Dew, John Griffith, T LI Hughes, K P Hughes, D R Hughes, W T Hughes, Llinos Medi Huws, Carwyn Jones, H E Jones, A M Jones, G O Jones, R.Meirion Jones, Raymond Jones, Jeffrey M.Evans, Alun W Mummery, R G Parry OBE, Dylan Rees, J A Roberts, Nicola Roberts, P S Rogers, Alwyn Rowlands, Dafydd Rhys Thomas and Ieuan Williams

IN ATTENDANCE: Secretary,
Treasurer

Officers from the Isle of Anglesey County Council (herein referred to by their IOACC job titles)

Principal Valuation Officer (TDE).
Procurement Officer (SR),
Administrative Assistant (CS),
Committee Officer (MEH).

APOLOGIES: Jim Evans, Ann Griffith, Vaughan Hughes and Richard Owain Jones

ALSO PRESENT: Mr. Tony O'Keefe - DTZ

1 ELECTION OF CHAIR

Mr. T. Victor Hughes was re-elected Chair.

Mr. Hughes thanked the Members of the Charitable Trust for their confidence in him.

2 ELECTION OF VICE-CHAIR

Mr. T.LI. Hughes was elected Vice-Chair.

3 DECLARATION OF INTEREST

Mr. K.P. Hughes, Mr. T. Victor Hughes, Mr. Aled M. Jones, Mr. Bob Parry OBE and Mr. Peter Rogers declared a personal and prejudicial interest in Item 5 – Anglesey Agricultural Show Society and left the meeting during discussion and voting thereon.

4 MINUTES

The minutes of the meeting held on 21 April, 2015 were confirmed.

ARISING THEREON

The Secretary said that the items relating to the Variation of the Trust Deed and Administration of the Trust together with the item relating to procedure of dealing with large applications will be dealt with at the next scheduled meeting of the full Charitable Trust. He noted that Offices of the Trust have been involved with an important item which is relevant to the Trust over the last few weeks.

5 REPORTS OF SUB-COMMITTEES OF THE CHARITABLE TRUST

- **Regeneration Committee**

The minutes of the meeting of the Regeneration Committee held on 22 May, 2014 were confirmed and adopted where necessary.

ARISING THEREON

- **Menter Môn – an application to match fund the LEADER Scheme – Anglesey Rural Partnership**

Submitted – the following recommendation from the above meeting as follows :-

- **RESOLVED** to recommend to the full Charitable Trust that it supports the Menter Môn LEADER match funding bid of £110,000 per annum for three years.

It was RESOLVED to approve the recommendation of the Regeneration Committee held on 22 May, 2015 to support the Menter Môn LEADER match funding bid of £110,000 per annum for three years.

- **Anglesey Agricultural Show Society – an application to improve facilities in order to attract further activities**

Submitted – the following recommendation from the above meeting as follows :-

- **RESOLVED** to recommend to the full Charitable Trust that it supports the Anglesey Agricultural Show Society match funding bid of £60k, subject to the Society securing other match funding bid from a local source of funding and that the matter be brought back to the Trust when the outcome of this bid is known for final determination.

It was RESOLVED to approve the recommendation of the Regeneration Committee held on 22 May, 2015 to support the Anglesey Agricultural Show Society match funding bid of £60k, subject to the Society securing other match funding bid from a local source of funding and that the matter be brought back to the Trust when the outcome of this bid is known for final determination.

- **Investments and Contracts Committee**

The minutes of the meeting of the Investment and Contracts Committee held on 8 June, 2015 were confirmed and adopted where necessary.

ARISING THEREON

- **Investment Management**

Submitted – the following recommendation from the above meeting as follows :-

- **To recommend to the full Charitable Trust that the portfolio should be moved to a ‘Growth and Income Fund’.**

It was RESOLVED to approve the recommendation of the Investment and Contracts Committee held on 8 June, 2015 that the portfolio should be moved to a ‘Growth and Income Fund’.

6 ITEM TAKEN IN PRIVATE

RESOLVED to adopt the following :-

“Under Section 100(A)(4) of the Local Government Act 1972, to exclude the press and public from the meeting during the discussion on the following item as it involves the likely disclosure of exempt information as defined in Paragraph 12 of the said Act and in the attached Public Interest Test.”

7 RHOSGOCH LAND

The Secretary gave a detailed presentation to Members of the Charitable Trust on the process and outcome of discussions in respect of the disposal of land at Rhosgoch. 3 companies were invited to present their proposals before the Trust Panel in early June 2015.

A report was also submitted by the Principal Valuation Officer in respect of this matter.

Following detailed discussions it was **RESOLVED** :-

- **That the bid made by Company 'A' for the freehold acquisition of the Rhosgoch land be accepted, subject to the formality of the Trust Secretary receiving DTZ's written confirmation that acceptance of the bid complies with the Trust's legal requirements as a registered charity on the disposal of land pursuant to the Charities Act.**
- **To authorise Offices, in consultation with the Chair and Vice-Chair of the Charitable Trust, to finalise the terms and conditions and to conclude the disposal.**

**Mr. T. Victor Hughes
Chair**